

HAGERSTOWN COMMUNITY COLLEGE GENERAL FUND REVENUE AND EXPENSE REPORT For the Period Ended March 31, 2025										
							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
REVENUES										
<i>Tuition-County</i>	7,281,223	7,856,234	107.90%	9,702,882	7,310,406	75.34%	2,421,659	33.26%	(545,828)	(32.55%)
<i>Tuition-Out of County</i>	899,790	819,648	91.09%	899,790	918,688	102.10%	-	0.00%	99,040	11.01%
<i>Tuition-Out of State</i>	3,263,906	3,295,844	100.98%	3,263,906	3,615,196	110.76%	-	0.00%	319,352	9.78%
<i>Tuition-Non-Credit</i>	960,000	909,584	94.75%	1,137,000	908,208	79.88%	177,000	18.44%	(1,376)	(14.87%)
<i>Credit Fees</i>	2,149,920	2,210,238	102.81%	2,551,629	2,346,151	91.95%	401,709	18.68%	135,913	(10.86%)
<i>Non-Credit Fees</i>	250,080	306,551	122.58%	280,100	345,298	123.28%	30,020	12.00%	38,747	0.70%
<i>Government Appropriations</i>	26,421,206	23,844,634	90.25%	26,088,423	23,529,353	90.19%	(332,783)	(1.26%)	(315,281)	(0.06%)
<i>Interest Income</i>	800,000	700,989	87.62%	1,125,000	829,608	73.74%	325,000	40.63%	128,619	(13.88%)
<i>Miscellaneous Income</i>	300,000	172,650	57.55%	200,000	302,806	151.40%	(100,000)	(33.33%)	130,157	93.85%
TOTAL REVENUE	\$ 42,326,125	\$ 40,116,371	94.78%	\$ 45,248,730	\$ 40,105,714	88.63%	\$2,922,605	6.90%	(\$10,657)	(6.15%)
EXPENDITURES										
INSTRUCTION										
<i>Salaries & Wages</i>	10,693,924	7,545,395	70.56%	11,078,809	7,895,134	71.26%	384,885	3.60%	349,739	0.71%
<i>Fringe Benefits</i>	2,110,945	1,829,780	86.68%	2,170,723	1,995,848	91.94%	59,778	2.83%	166,068	5.26%
<i>Contracted Services</i>	768,288	362,799	47.22%	742,202	388,656	52.37%	(26,086)	(3.40%)	25,857	5.14%
<i>Materials & Supplies</i>	1,000,195	630,501	63.04%	1,132,474	711,951	62.87%	132,279	13.23%	81,450	(0.17%)
<i>Communication</i>	-	-	-	-	-	-	-	-	-	-
<i>Conferences/Meetings</i>	39,178	29,216	74.57%	182,407	23,808	13.05%	143,229	365.59%	(5,408)	(61.52%)
<i>Grants & Subsidies</i>	96,500	27,563	28.56%	96,500	55,859	57.88%	-	0.00%	28,296	29.32%
<i>Utilities</i>	7,495	1,366	18.23%	8,695	1,341	15.42%	1,200	16.01%	(25)	(2.80%)
<i>Other</i>	27,040	1,222	4.52%	28,440	9,822	34.54%	1,400	5.18%	8,600	30.02%
<i>Capital Outlay</i>	335,650	164,105	48.89%	83,450	39,773	47.66%	(252,200)	(75.14%)	(124,332)	(1.23%)
TOTAL BY FUNCTION	\$ 15,079,215	\$ 10,591,946	70.24%	\$ 15,523,700	\$ 11,122,191	71.65%	444,485	2.95%	\$530,245	1.40%

							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
							VARIANCE	VARIANCE	VARIANCE	VARIANCE
ACADEMIC AFFAIRS										
Salaries & Wages	2,574,481	1,706,712	66.29%	2,776,156	1,810,947	65.23%	201,675	7.83%	104,235	(1.06%)
Fringe Benefits	509,271	441,663	86.72%	519,066	509,049	98.07%	9,795	1.92%	67,386	11.35%
Contracted Services	491,135	289,194	58.88%	355,671	341,988	96.15%	(135,464)	(27.58%)	52,794	37.27%
Materials & Supplies	251,137	90,812	36.16%	252,733	84,656	33.50%	1,596	0.64%	(6,156)	(2.66%)
Conferences/Meetings	27,510	14,362	52.21%	29,305	14,484	49.42%	1,795	6.52%	121	(2.78%)
Subsidies & Grants	-	-	-	-	-	-	-	-	-	-
Other	20,500	2,175	10.61%	20,500	5,207	25.40%	-	0.00%	3,032	14.79%
Capital Outlay	39,360	34,734	88.25%	37,560	34,773	92.58%	(1,800)	(4.57%)	39	4.33%
TOTAL BY FUNCTION	\$ 3,913,394	\$ 2,579,652	65.92%	\$ 3,990,991	\$ 2,801,104	70.19%	77,597	1.98%	221,452	4.27%
STUDENT AFFAIRS										
Salaries & Wages	2,999,560	1,995,582	66.53%	3,058,873	2,113,368	69.09%	59,313	1.98%	117,786	2.56%
Fringe Benefits	612,180	623,660	101.88%	610,758	663,167	108.58%	(1,422)	(0.23%)	39,508	6.71%
Contracted Services	478,249	226,434	47.35%	485,883	282,885	58.22%	7,634	1.60%	56,451	10.87%
Materials & Supplies	108,487	92,355	85.13%	112,577	80,779	71.75%	4,090	3.77%	(11,576)	(13.38%)
Conferences/Meetings	22,536	12,367	54.87%	25,363	12,778	50.38%	2,827	12.54%	411	(4.49%)
Utilities	-	-	-	-	-	-	-	-	-	-
Subsidies & Grants	703,500	1,379,923	196.15%	1,537,192	1,195,381	77.76%	833,692	118.51%	(184,541)	(118.39%)
Fixed Expenses	20,275	20,275	100.00%	20,275	22,375	110.36%	-	0.00%	2,100	10.36%
Other	179,450	153,462	85.52%	181,950	121,617	66.84%	2,500	1.39%	(31,845)	(18.68%)
Capital Outlay	6,000	4,401	73.34%	8,000	-	0.00%	2,000	33.33%	(4,401)	(73.34%)
TOTAL BY FUNCTION	\$ 5,130,237	\$ 4,508,458	87.88%	\$ 6,040,871	\$ 4,492,351	74.37%	\$910,634	17.75%	(16,107)	(13.51%)
INSTITUTIONAL SUPPORT										
Salaries & Wages	4,737,511	3,564,709	75.24%	6,018,718	3,824,646	63.55%	1,281,207	27.04%	259,937	(11.70%)
Fringe Benefits	2,606,611	1,203,197	46.16%	2,934,849	1,322,588	45.06%	328,238	12.59%	119,390	(1.09%)
Contracted Services	3,496,118	2,253,564	64.46%	3,515,239	1,985,101	56.47%	19,121	0.55%	(268,463)	(7.99%)
Materials & Supplies	341,184	144,596	42.38%	446,509	135,671	30.38%	105,325	30.87%	(8,925)	(12.00%)
Communication	373,000	199,881	53.59%	451,000	221,687	49.15%	78,000	20.91%	21,807	(4.43%)
Conferences/Meetings	206,567	184,875	89.50%	228,208	209,040	91.60%	21,641	10.48%	24,165	2.10%
Fixed Expenses	601,841	527,679	87.68%	704,800	559,336	79.36%	102,959	17.11%	31,657	(8.32%)
Other	495,064	78,343	15.82%	708,864	201,856	28.48%	213,800	43.19%	123,513	12.65%
Capital Outlay	771,000	669,237	86.80%	10,700	2,621	24.50%	(760,300)	(98.61%)	(666,616)	(62.30%)
TOTAL BY FUNCTION	\$ 13,628,896	\$ 8,826,081	64.76%	\$ 15,018,887	\$ 8,462,547	56.35%	\$ 1,389,991	10.20%	(\$363,534)	(8.41%)

	Budget						Actual			
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
PLANT OPERATIONS & MAINT.										
<i>Salaries & Wages</i>	849,845	709,001	83.43%	1,024,918	691,913	67.51%	175,073	20.60%	(17,088)	(15.92%)
<i>Fringe Benefits</i>	507,925	349,587	68.83%	528,347	320,053	60.58%	20,422	4.02%	(29,533)	(8.25%)
<i>Contracted Services</i>	1,399,723	704,831	50.36%	1,659,861	924,738	55.71%	260,138	18.58%	219,907	5.36%
<i>Materials & Supplies</i>	265,914	233,412	87.78%	267,200	151,601	56.74%	1,286	0.48%	(81,811)	(31.04%)
<i>Memberships</i>	500	299	59.89%	650	275	42.31%	150	30.00%	(24.43)	(17.58%)
<i>Utilities</i>	986,726	161,885	16.41%	1,141,305	1,020,786	89.44%	154,579	15.67%	858,901	73.03%
<i>Minor Construction/Deferred Maintenance</i>	300,000	43,878	14.63%	120,000	84,361	70.30%	(180,000)	(60.00%)	40,483	55.67%
<i>Other</i>	(49,250)	(20,268)	41.15%	(68,000)	(26,456)	38.91%	(18,750)	38.07%	(6,188)	(2.25%)
<i>Capital Outlay</i>	313,000	285,336	91.16%	-	37,661	-	(313,000)	(100.00%)	(247,675)	(91.16%)
TOTAL BY FUNCTION	\$ 4,574,383	\$ 2,467,960	53.95%	\$ 4,674,281	\$ 3,204,932	68.57%	\$99,898	2.18%	\$736,972	14.61%
TOTAL EXPENDITURES	\$ 42,326,125	\$ 28,974,098	68.45%	\$ 45,248,730	\$ 30,083,125	66.48%	\$2,922,605	6.90%	\$1,109,027	(1.97%)
REVENUE OVER (UNDER) EXP.		\$11,142,273			\$10,022,589				(10.05%)	

MONTHLY SUMMARY										
							Budget		Actual	
	FY24	FY24 YTD	%	FY25	FY25 YTD	%	FY24-25	FY24-25	FY24-25	FY24-25
	BUDGET	ACTUAL	REC/EXP	BUDGET	ACTUAL	REC/EXP	\$	%	\$	%
REVENUES										
Tuition	12,404,919	12,881,309	103.84%	15,003,578	12,752,497	85.00%	2,598,659	20.95%	(128,812)	(18.84%)
Fees	2,400,000	2,516,789	104.87%	2,831,729	2,691,449	95.05%	431,729	17.99%	174,660	(9.82%)
Government Appropriations	26,421,206	23,844,634	90.25%	26,088,423	23,529,353	90.19%	(332,783)	(1.26%)	(315,281)	(0.06%)
Interest Income	800,000	700,989	87.62%	1,125,000	829,608	73.74%	325,000	40.63%	128,619	(13.88%)
Miscellaneous Income	300,000	172,650	57.55%	200,000	302,806	151.40%	(100,000)	(33.33%)	130,157	93.85%
TOTAL REVENUE	\$ 42,326,125	\$ 40,116,371	94.78%	\$ 45,248,730	\$ 40,105,714	88.63%	\$2,922,605	6.90%	(\$10,657)	(6.15%)
EXPENDITURES										
SUBCLASS										
Salaries/Wages	21,855,321	15,521,399	71.02%	23,957,474	16,336,009	68.19%	2,102,153	9.62%	814,610	(2.83%)
Fringe Benefits	6,346,932	4,447,887	70.08%	6,763,743	4,810,706	71.12%	416,811	6.57%	362,819	1.05%
Contracted Services	6,633,513	3,836,822	57.84%	6,758,856	3,923,367	58.05%	125,343	1.89%	86,545	0.21%
Materials & Supplies	1,966,917	1,191,676	60.59%	2,211,493	1,164,658	52.66%	244,576	12.43%	(27,018)	(7.92%)
Communication	373,000	199,881	53.59%	451,000	221,687	49.15%	78,000	20.91%	21,807	(4.43%)
Conferences/Meetings	296,291	241,119	81.38%	465,933	260,384	55.88%	169,642	57.26%	19,265	(25.49%)
Utilities	994,221	163,251	16.42%	1,150,000	1,022,127	88.88%	155,779	15.67%	858,876	72.46%
Subsidies & Grants	800,000	1,407,486	175.94%	1,633,692	1,251,240	76.59%	833,692	104.21%	(156,246)	(99.35%)
Fixed Expenses	622,116	547,954	88.08%	725,075	581,711	80.23%	102,959	16.55%	33,757	(7.85%)
Minor Construction/Deferred Maintenance	300,000	43,878	14.63%	120,000	84,361	70.30%	(180,000)	(60.00%)	40,483	55.67%
Other	672,804	214,934	31.95%	871,754	312,046	35.80%	198,950	29.57%	97,113	3.85%
Transfers	-	-	-	-	-	-	-	-	-	-
Capital Outlay-Replacement	1,465,010	1,157,812	79.03%	139,710	114,828	82.19%	(1,325,300)	(90.46%)	(1,042,984)	3.16%
TOTAL BY SUBCLASS	\$ 42,326,125	\$ 28,974,098	68.45%	\$ 45,248,730	\$ 30,083,125	66.48%	\$2,922,605	6.90%	\$1,109,027	(1.97%)
REVENUE OVER (UNDER) EXP.		\$ 11,142,273			\$ 10,022,589					

HAGERSTOWN COMMUNITY COLLEGE OPERATION OF AUXILIARY ENTERPRISES For the Period Ended March 31, 2025									
	FY24 BUDGET	FY24 ACTUAL	% REC/EXP	FY25 BUDGET	FY25 ACTUAL	% REC/EXP	FY24-25 Budget \$ VARIANCE	FY24-25 Actual \$ VARIANCE	FY24-25 % Rec/Exp VARIANCE
CAMPUS STORE									
Revenue:									
<i>Textbooks</i>	860,000	663,118	77.11%	1,078,500	1,008,838	93.54%	218,500	345,720	16.43%
<i>Supplies</i>	130,000	118,646	91.27%	145,000	132,422	91.33%	15,000	13,775	0.06%
<i>Concession Commission</i>	1,500	1,991	132.77%	2,700	2,210	81.86%	1,200	219	(50.90%)
<i>Other</i>	22,300	11,041	49.51%	23,800	12,064	50.69%	1,500	1,023	1.18%
<i>Total Revenue</i>	\$ 1,013,800	\$ 794,797	78.40%	\$ 1,250,000	\$ 1,155,534	92.44%	236,200	360,737	14.04%
Expense:									
<i>Salaries and Benefits</i>	196,300	134,329	68.43%	191,230	147,687	77.23%	(5,070)	13,358	8.80%
<i>Contracted Services</i>	19,000	11,375	59.87%	17,000	6,033	35.49%	(2,000)	(5,342)	(24.38%)
<i>Materials and Supplies</i>	1,000	177	17.66%	500	567	113.43%	(500)	390.59	95.78%
<i>Utilities</i>	4,950	721	14.57%	4,950	5,256	106.18%	-	4,535.00	91.62%
<i>Cost of Goods Sold</i>	768,500	814,374	105.97%	1,001,200	1,032,525	103.13%	232,700	218,151	(2.84%)
<i>Other</i>	7,600	7,851	103.31%	9,550	23,569	246.80%	1,950	15,718	143.49%
<i>Total Expense</i>	\$ 997,350	\$ 968,827	97.14%	\$ 1,224,430	\$ 1,215,637	99.28%	227,080	246,810	2.14%
<i>Income (Loss)-Bookstore</i>	\$16,450	(\$174,030)		\$25,570	(\$60,102)				
<i>Gross Margin</i>		-2%			11%				

	FY24 BUDGET	FY24 ACTUAL	% REC/EXP	FY25 BUDGET	FY25 ACTUAL	% REC/EXP	FY24-25 Budget \$ VARIANCE	FY24-25 Actual \$ VARIANCE	FY24-25 % Rec/Exp VARIANCE
FOOD SERVICE									
Revenue:									
<i>Food and Beverage Sales</i>	303,500	299,293	98.61%	381,500	342,024	89.65%	78,000	42,731	(8.96%)
<i>Catering</i>	185,000	135,086	73.02%	225,000	131,695	58.53%	40,000	(3,391)	(14.49%)
<i>Vending</i>	11,200	8,677	77.47%	13,500	10,583	78.39%	2,300	1,906	0.92%
<i>Miscellaneous</i>	-	42	-	-	-	-	-	(42)	-
<i>Total Revenue</i>	499,700	443,098	88.67%	620,000	484,302	78.11%	120,300	41,204	(10.56%)
Expense:									
<i>Salaries and Benefits</i>	345,000	296,551	85.96%	401,600	340,974	84.90%	56,600	44,423	(1.05%)
<i>Contracted Services</i>	17,100	3,912	22.88%	10,050	7,236	72.00%	(7,050)	3,324	49.13%
<i>Materials and Supplies</i>	7,500	7,181	95.74%	9,450	6,474	68.51%	1,950	(707)	(27.24%)
<i>Utilities</i>	20,800	2,962	14.24%	18,200	21,591	118.63%	(2,600)	18,629.00	104.39%
<i>Cost of Goods Sold</i>	327,600	307,310	93.81%	401,600	332,285	82.74%	74,000	24,975	(11.07%)
<i>Other</i>	22,100	25,018	113.21%	29,100	14,647	50.33%	7,000	(10,371)	(62.87%)
<i>Total Expense</i>	\$740,100	\$642,934	86.87%	\$870,000	\$723,207	83.13%	\$129,900	80,273	(3.74%)
<i>Income (Loss)-Food Service</i>	(\$240,400)	(\$199,836)		(\$250,000)	(\$238,905)				
<i>Gross Margin</i>		31%			31%				
TECHNICAL INNOVATION CENTER									
Revenue:									
<i>Rental and Service</i>	130,000	116,270	89.44%	160,000	122,470	76.54%	30,000	6,200	(12.89%)
<i>Wet Lab Rental</i>	-	37,305	-	-	23,367	-	-	(13,938)	-
<i>Total Revenue</i>	\$ 130,000	\$ 153,575	118.13%	\$ 160,000	\$ 145,837	91.15%	\$30,000	(\$7,738)	(26.99%)
Expense:									
<i>Salaries and Benefits</i>	165,000	128,134	77.66%	188,620	138,022	73.17%	23,620	9,888	(4.48%)
<i>Contracted Services</i>	27,600	29,683	107.55%	37,100	20,921	56.39%	9,500	(8,762)	(51.16%)
<i>Materials and Supplies</i>	5,500	9,873	179.51%	12,000	2,493	20.77%	6,500	(7,380)	(158.74%)
<i>Communication</i>	1,350	-	-	1,350	-	-	-	-	-
<i>Utilities</i>	61,500	9,105	14.80%	43,500	66,382	152.60%	(18,000)	57,277	137.80%
<i>Other</i>	4,000	9,892	247.30%	13,000	8,825	67.88%	9,000	(1,067)	(179.42%)
<i>Total Expense</i>	\$ 264,950	\$ 186,687	70.46%	\$ 295,570	\$ 236,642	80.06%	\$30,620	49,955	9.60%
<i>Income (Loss)-Technical Innovation Center</i>	(\$134,950)	(\$33,112)		(\$135,570)	(\$90,805)				
<i>Net Profit Margin</i>		-22%			-62%				
Income (Loss) of Auxiliary Services	(\$358,900)	(\$406,977)		(\$360,000)	(\$389,813)				